

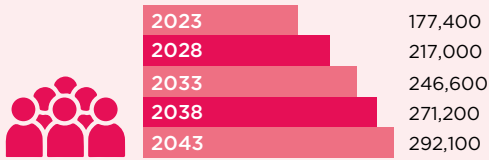
CITY OF MELBOURNE FORECAST 2023-2043

The City of Melbourne is a dynamic mix of communities comprising Melbourne's Central Business District (CBD) and surrounds. It has experienced significant investment and economic activity over recent decades, and the diversity of employment, cultural, education and health assets continue to attract a growing number of visitors, residents and businesses.

While much of what characterises the City echoes long-standing trends, the future remains uncertain. Forecasts provide an informed guide to what may occur in the future. Having an understanding of the expected level of growth is essential to allocating sufficient resources and services to support our growing city.

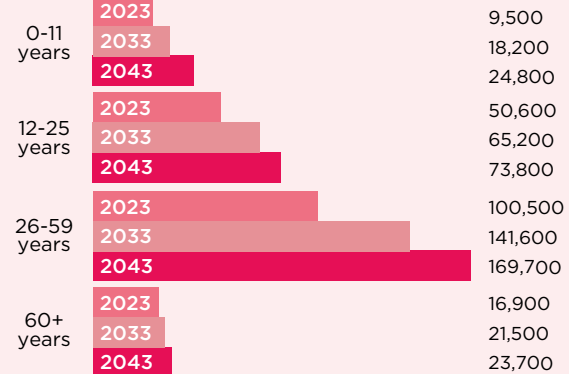
POPULATION

Total Population



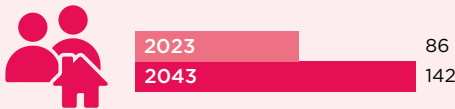
up by
65%

Age Groups



Median age steady at
30
years old

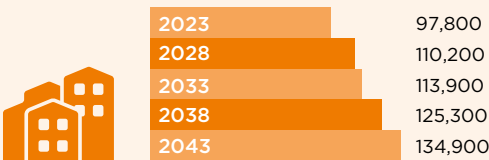
Resident Density - Residents/Buildable Area (ha)



up by
65%

HOUSEHOLDS

Total Households



up by
28%

	2023	2043	GROWTH
Average size	1.8 persons	2.2 persons	+0.4 persons
Total dwellings	111,600	140,500	+26%
Unoccupied dwellings	13,900	5,700	-59%
Residential Floorspace - Total (m ²)	9.4 million	11.5 million	+23%

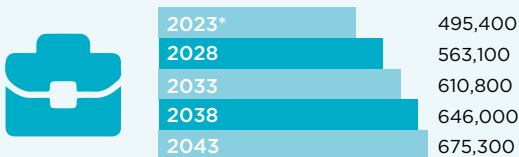
Households by type

Couple family with children	Couple family without children	Group Household	Lone person	One-parent family	Other Family
2023: 8,800 2043: 15,400	2023: 29,700 2043: 41,900	2023: 18,600 2043: 25,000	2023: 35,000 2043: 45,100	2023: 2,800 2043: 4,100	2023: 2,800 2043: 3,300

JOBS

Total Jobs (On-Site)

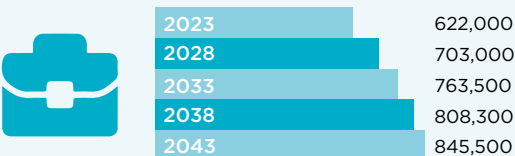
Jobs associated with a fixed commercial location



up by
36%

Total Jobs (All locations)

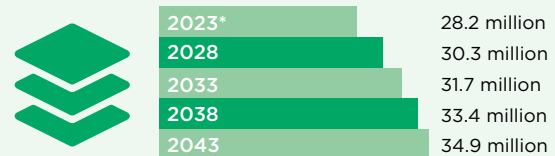
Jobs including no fixed place ie. home-based, office-based, transient workers, construction jobs etc



up by
36%

FLOORSPACE (M²)

Total Floorspace



up by
24%

Office Floorspace (m²)



up by
8%

Industrial Floorspace (m²)

Biggest decrease in Floorspace



down by
10%

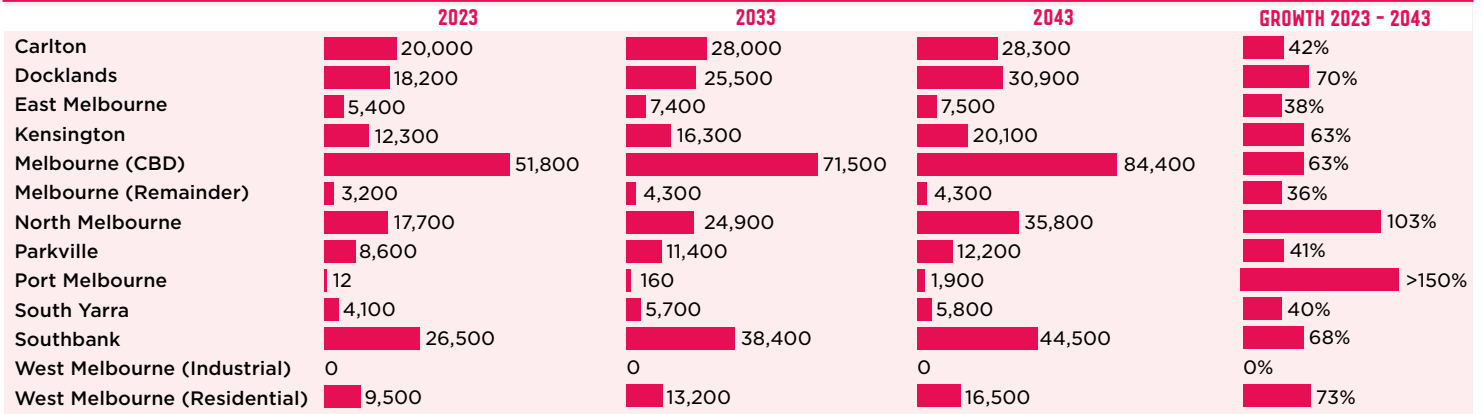
*Estimated at time of development based on 2022 actuals. For current 2023 jobs and floorspace data, refer to CLUE, accessible at data.melbourne.vic.gov.au/pages/clue/

Forecasts are current at 30 August 2024. For more information visit melbourne.vic.gov.au/population-and-forecasts

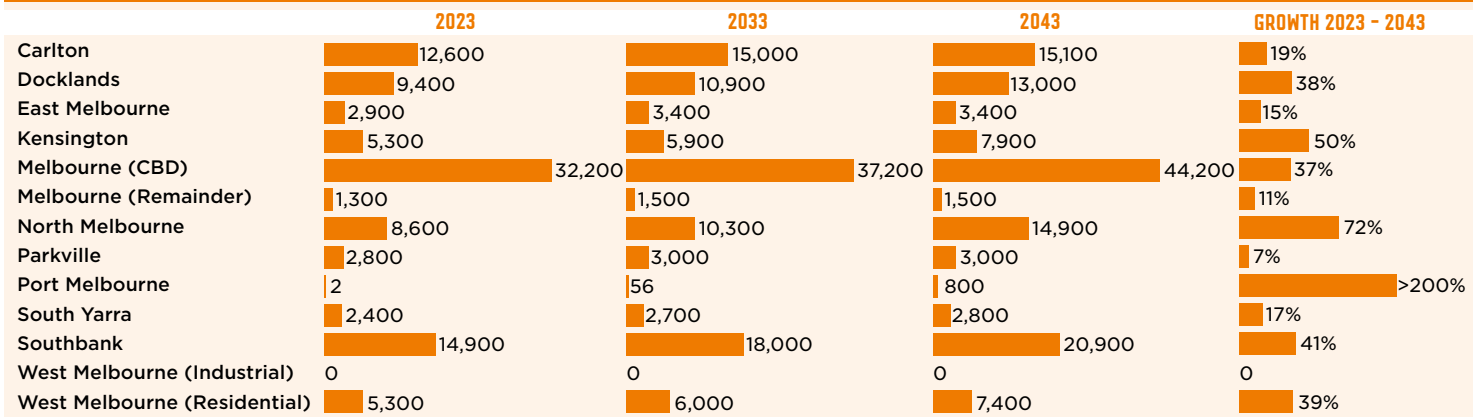
Forecasts are produced by an independent, specialist agency (SGS Economics and Planning).

CITY OF MELBOURNE FORECAST 2023-2043

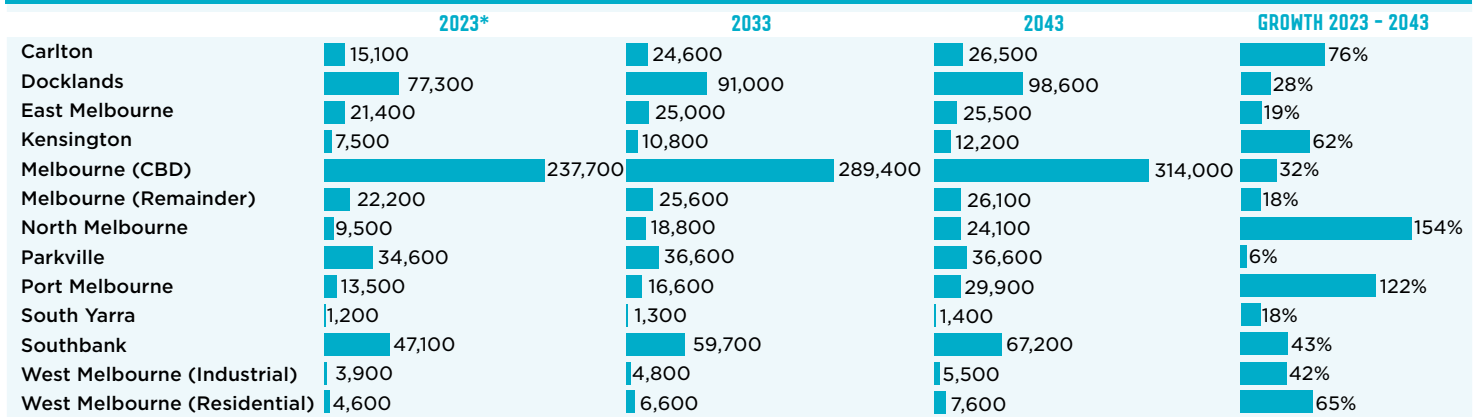
POPULATION BY PRECINCT



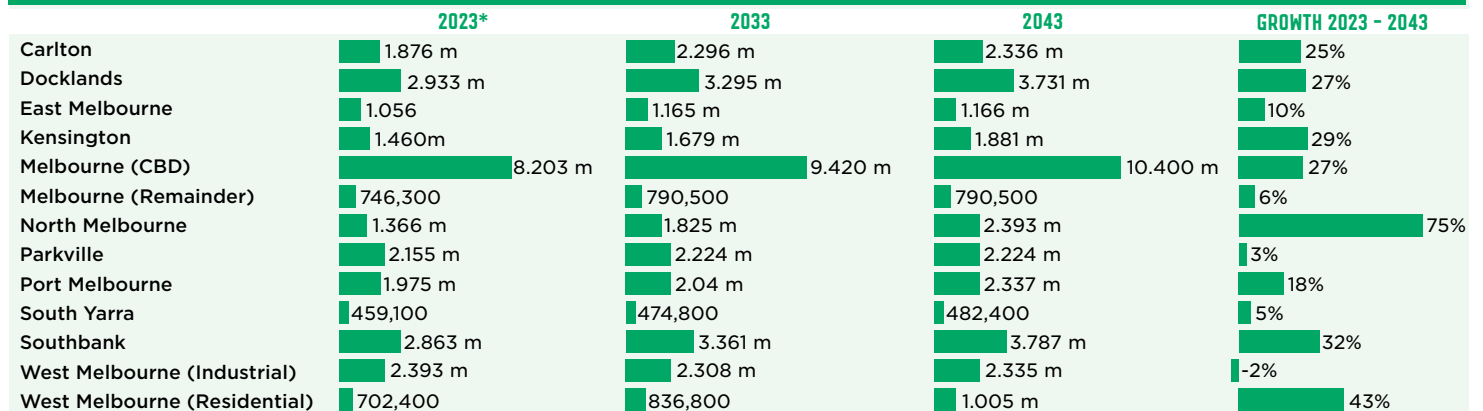
HOUSEHOLDS BY PRECINCT



JOBS (ON-SITE) BY PRECINCT



FLOORSPACE (M²) BY PRECINCT



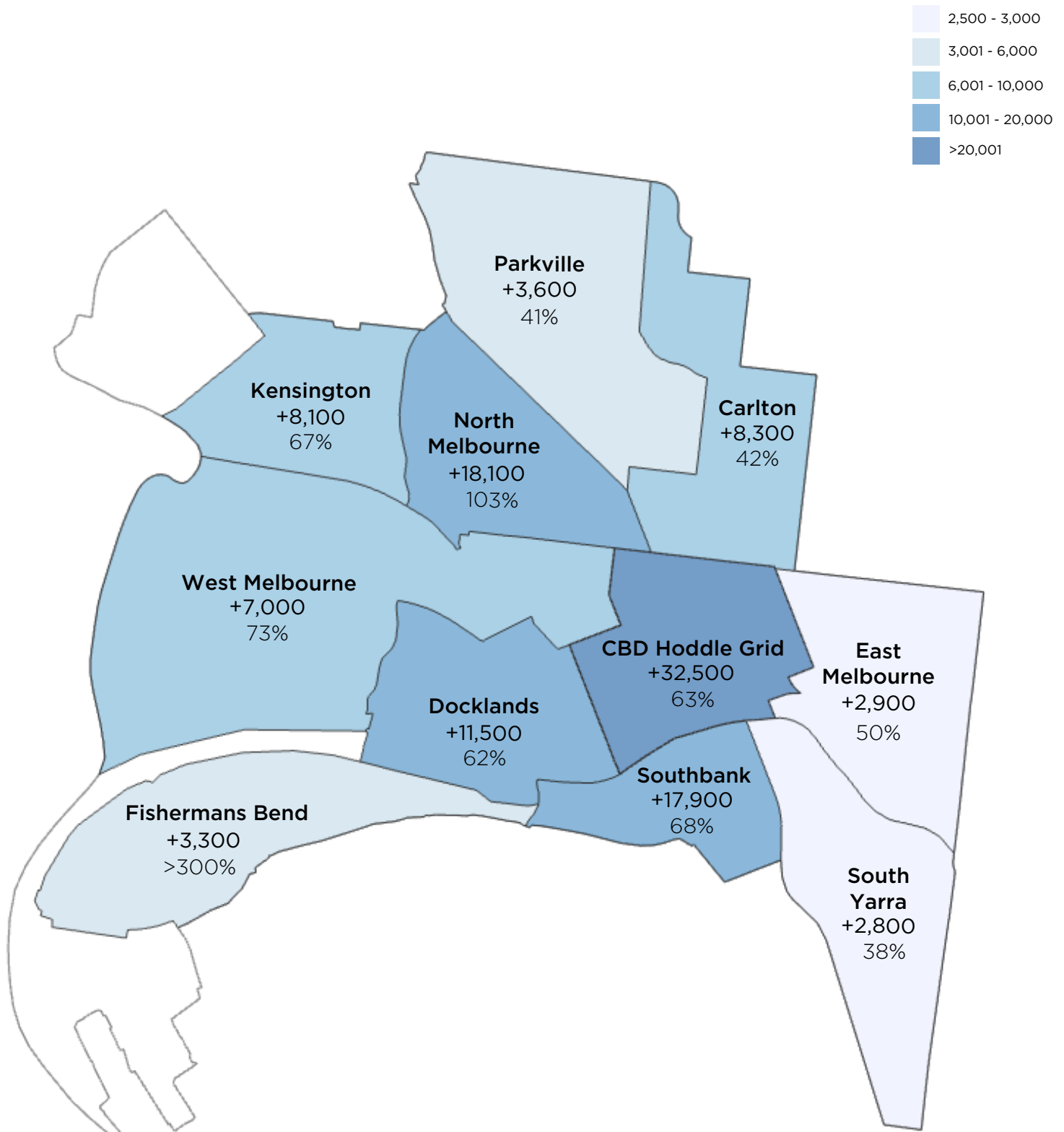
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CITY OF MELBOURNE FORECAST 2023-2043

POPULATION GROWTH BY NEIGHBOURHOOD FROM 2023 - 2043



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